



P. B. FILMS LTD.

DIRECTOR'S REPORT

TO THE MEMBERS P. B. FILMS LIMITED

Your directors have pleasure in presenting Annual Report together with the Audited Account for the period ended 31st March, 2013.

FINANCIAL HIGHLIGHTS

The Company has earned profit from the business activities; results for the period are as follows:

	As at the end of current reporting period	As at the end of pervious reporting period
Profit / Loss before exceptional and extraordinary items and tax	583,931.95	1,802,844.98
Exceptional Items	(38,466.00)	-
Profit/(loss) before extraordinary items and tax	545,465.95	1,802,844.98
Extraordinary Items	-	-
Profit before tax	545,465.95	1,802,844.98
Tax expense	-	-
(1) Current tax	-	-
(2) Minimum Alternate Tax	103,639.00	343,532.00
(3) Deferred tax	(37,543.48)	(38,614.92)
Profit/(loss) for the period from continuing operations	479,370.43	1,497,927.90
Prior Period Adjustment	-	4,180.16
Profit/(loss) of the previous year	(10,616,527.11)	(12,118,635.17)
Profit/(loss) carried to Balance-Sheet	<u>(10,137,156.68)</u>	<u>(10,616,527.11)</u>

The directors are hopeful to achieve better results in future.



P. B. FILMS LTD.

DIVIDEND

The Board of Directors of the Company had not declared and paid any dividend for the current financial year

AUDITOR'S

M/s Agarwal A & Co., Chartered Accountants, Kolkata has been reappointed as Auditors of the Company to hold the office until the conclusion of the next Annual General Meeting.

AUDITOR'S REPORT

The comments made by the Auditors in their report have been duly explained in the attached notes to Accounts and hence do not need to be dealt with here.

PARTICULARS OF EMPLOYEES

There was no employee of the Company who received remuneration in excess of the limits prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

DIRECTORS' RESPONSIBILITY STATEMENT (under sub-section 2AA of Section 217 of the Companies Act, 1956)

We, the Directors of **P. B. FILMS LIMITED** hereby confirm that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with the proper explanation relating to material departures.
- ii) The Directors have selected such accounting policies and applied them consistently and have made judgments and estimates that are reasonable and prudent so as to give true & fair view of the state of affairs of the Company as at the period ended 31st March, 2013 and of the Profit of the company for that period.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts for the period ended 31st March, 2013 on a going concern basis.



P. B. FILMS LTD.

INDUSTRIAL RELATIONS

Your Directors look forward to continuing participation of employees in the Company's efforts towards business expansion.

FINANCE AND ACCOUNTS

The observations made by the Auditors in their Report have been clarified in the relevant notes forming part of the Accounts which are self-explanatory. The Schedule VI of the Companies Act, 1956 has been revised by the Ministry of Corporate Affairs vide its notification is in force and is applicable for all Balance Sheets and Statement of Profit and Loss to be prepared for the financial year commencing on or after April 1, 2011. Therefore, the previous period figures have been regrouped/ re-cast wherever necessary.

INTERNAL CONTROL SYSTEMS

The Company has a proper and well-established accounting and auditing system covering all areas of operation.

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Your Company is continuously working towards building trust with shareholders, employees, customers, suppliers and other stakeholders based on the principles of good corporate governance, viz, integrity, equity, transparency, fairness, disclosures, accountability and commitment to values.

APPRECIATION

Your directors wish to convey their appreciation to all customers, promoters, lenders, trading partners, suppliers and the Government Authorities for their invaluable support and look forward to continued support in future. Your Director wish to place on record their appreciation to employees at all levels for their hard work, dedication and commitment, which has enables the company to march ahead.

For and on behalf of the Board

P. B. FILMS LTD.


Director

DIRECTORS

Place: Kolkata

Date: 26/08/2013



AUDITOR'S REPORT

To,
**The Members of
P.B.FILMS LIMITED**

1. We have audited the accompanying financial statements of **P.B.FILMS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31st, 2013, the Statement of Profit and Loss and Cash Flow Statement for the period from 1st April, 2012 to 31st March, 2013 year then ended, and a summary of significant accounting policies and other explanatory information.
2. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a.) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - b.) In the case of the Profit and Loss Account, of the profit for the period from 1st April, 2012 to 31st March, 2013.
 - c.) In the case of Cash Flow Statement, the cash flow for the year ended 31st March, 2013.





7. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by section 227(3) of the Act, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account, subject to confirmation of accounts of all the parties.
- d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) On the basis of written representations received from the directors as on March 31st, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For, Agarwal A & Co
Chartered Accountants
Firm Registration No. 015091C

CA Brijesh K. Bhagat
Partner
Membership No-058831



Place: Kolkata
Date : 26th August, 2013



The Annexure referred to in paragraph 1 of the Our Report of even date to the members of P. B. FILMS LIMITED on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. There was no inventory in the company so this clause is not applicable to the company.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business and payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. Based on the audit procedures applied by us and according to the information and explanations provided by the management, the company has not entered into a transaction the needs to be entered in the register maintained under section 301 of the Companies Act.
6. In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company does not have any internal audit system, however in our opinion proper internal control commensurate with its size and the nature of its business.
8. We are informed that the Central Government has not prescribed the maintenance of cost records by the company under clause (d) of sub-section (1) of section 209 of the Act.
9. The Company is regular in depositing with the appropriate authorities, undisputed statutory dues. According to the information and explanations given to us, no amounts





- payable in respect of undisputed statutory dues were outstanding for a period of more than six months.
10. In our opinion, after considering effect of qualifications as given in Para 4(d) of Audit Report,
 - a) The Company have accumulated losses of Rs 10137156.68/- as at 31st March, 2013;
 - b) The Company has not incurred cash losses during the financial year covered by the audit.
 11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
 12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
 13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) by the Companies (Auditor's Report) Amendment Order, 2003 are not applicable to the Company.
 14. According to information and explanations given to us, the Company is not dealing/trading in Shares, Mutual funds & other Investments. Accordingly the provisions of Clause 4(xiv) of the companies (Auditor's Report) Order 2003 are not applicable to the company.
 15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
 16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
 17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds have been raised on short-term basis by the Company.
 18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the companies Act 1956.
 19. In our opinion and according to the information and explanations given to us, the Company has not issued any secured debentures during the year. Accordingly, the





provisions of clause 4(xix) of the Companies (Auditor's Report) Amendment Order, 2003 are not applicable to the company.

20. The Company has not raised money by public issue during the current financial year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no material fraud on or by the Company has been noticed or reported during the year.

For, Agarwal A & Co
Chartered Accountants

Firm Registration No:- 015001G



CA Brijesh K. Bhagat

Partner

Membership No. 058831

Place: Kolkata

Date : 26th August, 2013

P. B. FILMS LIMITED.
BALANCE SHEET AS AT 31ST MARCH, 2013

Figures in ₹

Figures in ₹

Particulars	Note No.	As at end of current reporting period	As at end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	1,497,500.00	1,497,500.00
(b) Reserves and Surplus	2	43,415,343.32	42,935,972.89
(2) Non - Current Liabilities			
(a) Long Term Borrowings	3	622,189.89	937,370.05
(3) Current Liabilities			
(a) Trade Payables	4	2,264,198.00	3,004,967.82
(b) Other Current Liabilities	5	1,364,159.36	8,370,449.97
(c) Short Term Provisions	6	477,130.00	373,491.00
TOTAL		<u>49,640,520.57</u>	<u>57,119,771.63</u>
II. ASSETS			
(1) Non - Current Assets			
(a) Fixed Assets	7	2,805,648.23	3,314,088.73
(b) Deferred Tax Assets (Net)	8	111,791.96	74,248.48
(c) Long-term Loans and Advances	9	-	300,000.00
(2) Current Assets			
(a) Trade Receivables	10	27,916,208.13	34,248,514.34
(b) Cash and Cash Equivalents	11	2,331,769.69	3,095,553.26
(c) Short-Term Loans & Advances	12	414,896.96	472,900.65
(d) Other Current Assets	13	16,060,205.60	15,614,466.17
TOTAL		<u>49,640,520.57</u>	<u>57,119,771.63</u>
The notes attached form an integral part of the Balance Sheet	20		

In accordance with our report attached
For, Agarwal A & Co.
Chartered Accountants
Firm Registration No. -01509110



CA Brijesh K. Bhagat
Partner
Membership No. -058831

Place : Kolkata
Date : 26/08/2013

P. B. FILMS LTD.

Tamraj Agrawal
Director

P. B. FILMS LTD.

Abhinav Singh
Director

P. B. FILMS LTD.

Ujjwal Singh
Director

P. B. FILMS LIMITED.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

Figures in Rs

Figures in Rs

Particulars	Current reporting period	Previous reporting period
	Rs.	Rs.
Cash flows from operating activities		
Profit before Tax and Extra Ordinary Items	583,931.95	1,002,844.98
Adjustments for:		
Depreciation and Amortization Expense	773,770.28	884,012.52
Extraordinary Items	(38,466.00)	-
Minor Period Items	-	-
Preliminary Expenses Written/off	-	5,540.00
Operating Profit before Working Capital Change	1,319,236.23	2,692,397.90
Adjustment for Change in		
Trade Receivables	6,332,306.21	(30,682,325.22)
Short Term Loans & Advances	58,003.69	1,999,818.97
Other Current Assets	(445,739.43)	(11,164,961.17)
Trade Payables	(740,789.82)	(5,926,715.66)
Other Current Liabilities	(7,006,290.51)	7,379,321.12
	(1,802,509.86)	(38,394,861.95)
Less: Taxes Paid		
Net Cash from Operating Activities	(483,273.63)	(35,702,464.06)
Cash flows from investing activities		
Purchase of Assets	(265,329.78)	(1,673,806.00)
Sale of Investments	-	2,500,000.00
Net cash from investing activities	(265,329.78)	526,194.00
Cash flows from financing activities		
Increase/(Decrease) in Borrowings	(315,180.16)	(288,675.40)
Increase in Share Capital	-	900,000.00
Decrease in Long Term Loans & Advances	300,000.00	10,800,000.00
Decrease in Share Application pending Allotment	-	(20,400,000.00)
Increase in Security Premium	-	44,100,000.00
Net cash from financing activities	(15,180.16)	39,111,124.60
Net increase/(decrease) in cash and cash equivalents	(763,783.57)	(65,145.46)
Cash and cash equivalents at beginning of reporting period	3,095,553.26	3,160,728.72
Cash and cash equivalents at end of reporting period	2,331,769.69	3,095,553.26
Cash & Cash equivalents:	(763,783.57)	(65,175.46)
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments.		
Cash on hand and bank balances		
Short term investments		
Cash and cash equivalents as reported		
Effect on exchange rate changes		
Cash and cash equivalents as restated		

In Accordance with our Report attached

For, Agarwal A & Co.
Chartered Accountants
Firm Registration No.-0150912



CA Brijesh K. Bhagat
Partner
Membership No.-058831

Place: Kolkata
Date: 26/08/2013

P. B. FILMS LTD.

Sanjay Agarwal
Director

P. B. FILMS LTD.

Sanjay Agarwal
Director

P. B. FILMS LTD.

Sanjay Agarwal
Director

P. B. FILMS LIMITED.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	As at end of current reporting period		As at end of previous reporting period	
	Number	Figures in ₹	Number	Figures in ₹
1. SHARE CAPITAL :				
Authorized:				
Equity shares of Rs. 10/- each				
At the beginning of the reporting period	150000		100000	
Issued during the reporting period	-		50000	
At the close of the reporting period	150000	<u>1,500,000.00</u>	150000	<u>1,500,000.00</u>
Issued, subscribed and fully paid up:				
Equity shares of Rs. 10/- each				
At the beginning of the reporting period	149750		59750	
Issued during the reporting period	-		90000	
Bought back during the reporting period	-		0	
At the close of the reporting period	149750	<u>1,497,500.00</u>	149750	<u>1,497,500.00</u>
Total		<u>1,497,500.00</u>		<u>1,497,500.00</u>
Additional Information				
Name of the Person holding more than 5% of the Equity Share Capital	% of Share	Number of Share	% of Share	Number of Share
Swastik Securities & Finance Ltd	26.38%	39,500.00	26.38%	39500
Active Tie-Up Private Limited	13.36%	20,000.00	13.36%	20000
Omkara Investment Advisory Pvt Ltd	13.36%	20,000.00	13.36%	20000
Ratanmani Financial Advisory Pvt Ltd	20.03%	30,000.00	20.03%	30000
Standard Barter Pvt Ltd	13.36%	20,000.00	13.36%	20000
2. RESERVES & SURPLUS				
a) Security Premium		53,552,500.00		53,552,500.00
b) Profit and Loss Account		<u>(10,137,156.68)</u>		<u>(10,616,527.11)</u>
		<u>43,415,343.32</u>		<u>42,935,972.89</u>

P. B. FILMS LTD.

Pankaj Agrawal
Director

P. B. FILMS LTD.

Shripadhyaya
Director

P. B. FILMS LTD.

Vijay...
Director



P. B. FILMS LIMITED.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Figures in ₹	Figures in ₹
	As at end of current reporting period	As at end of previous reporting period
3 LONG TERM BORROWINGS		
a) Secured Loan		
i) HDFC Car Loan	622,189.89	937,370.05
	<u>622,189.89</u>	<u>937,370.05</u>
4 TRADE PAYABLES		
-To Parties	2,264,198.00	3,004,987.82
	<u>2,264,198.00</u>	<u>3,004,987.82</u>
5 OTHER CURRENT LIABILITIES:		
a) For Expenses		
i) Agarwal A & Co.	22,472.00	19,663.00
ii) Brijesh Kumar Bhagat	-	12,861.00
iii) Rahul R Choudhary & Associates	18,062.00	37,500.00
iv) Editfx Studios Pvt Ltd	226,107.00	-
b) For Others		
i) Duties & Taxes	112,498.00	52,725.00
ii) Capital Registration Fee Payable	-	10,000.00
iii) Filing Fee Payable	-	500.00
iv) Advance From Surlender Films	-	8,000,000.00
v) Other Payables	403,259.00	-
c) Advance from Debtors		
i) Aaditya Arts	581,761.36	237,200.87
	<u>1,364,159.36</u>	<u>8,370,449.87</u>
6 SHORT TERM PROVISIONS		
i) Provision For MAT	343,532.00	343,532.00
ii) Provision For MAT (A.Y 2012-13)	29,959.00	29,959.00
iii) Provision For MAT (A.Y 2013-14)	103,639.00	-
	<u>477,130.00</u>	<u>373,491.00</u>

P. B. FILMS LTD.

Ramji Agarwal
Director

P. B. FILMS LTD.

Shripadhyaya
Director

P. B. FILMS LTD.

Lipau Agarwal
Director



**P. B. FILMS LIMITED,
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013**

Note-7
FIXED ASSET

Figures in ₹

PARTICULARS	RATE OF DEP.	GROSS BLOCK (AT COST)		DEPRECIATION		NET BLOCK			
		AS ON 04-2012	ADDITION DURING THE YEAR	AS ON 31/03/2013	UPTO 31/03/2012	FOR THE YEAR	Total Depreciation	AS ON 31/03/2012	AS ON 31/03/2013
TANGIBLE ASSET									
Office Equipments									
-Car	18.10%	5,867.44	-	5,867.44	1,220.17	1,062.01	2,282.14	5,867.44	4,805.43
-LG	18.10%	9,538.01	-	9,538.01	4,682.11	1,726.34	6,408.65	9,538.01	7,811.37
-Subam Inverter	18.10%	9,350.24	-	9,350.24	4,588.52	1,692.39	6,281.91	9,350.24	7,657.85
-Air Conditioner	18.10%	141,712.13	-	141,712.13	24,367.87	25,845.90	54,933.77	141,712.13	116,062.23
-Computer	40.00%	328,949.28	74,210.00	403,159.28	245,645.59	153,857.78	397,503.37	310,962.88	251,421.50
-Electrical Installation	13.91%	206,736.92	66,119.70	272,856.62	27,182.09	35,559.55	62,741.64	206,736.92	239,497.15
-Furniture	18.10%	1,153,923.38	74,350.00	1,228,273.38	219,321.25	221,212.14	439,533.39	1,153,923.38	1,002,661.24
-Machinery	13.91%	324,731.33	489.00	325,220.33	61,064.67	45,205.57	196,274.24	324,731.33	488,021.76
-Mobile Mobile Refrigerator	13.91%	6,844.16	-	6,844.16	2,397.37	932.03	3,341.39	6,844.16	5,992.14
-Skoda Supero 1.8 TSI	25.80%	33,653.96	-	33,653.96	6,729.94	4,681.27	11,481.21	32,523.95	20,972.69
-Water Filter	18.10%	1,050,102.15	-	1,050,102.15	889,419.88	277,942.65	1,193,262.58	1,050,102.15	884,159.50
-Veroc Machine	13.91%	5,014.08	-	5,014.08	985.11	907.70	1,892.81	5,014.08	4,167.19
-Transmission	13.91%	25,593.94	-	25,593.94	10,335.88	4,116.52	14,452.40	22,582.94	35,477.42
-Samsung Modulo	13.91%	-	16,900.00	16,900.00	-	3,068.07	3,068.07	-	22,031.93
-Hi Audio Soundpliler Av 30	13.91%	-	13,000.00	13,000.00	-	1,223.70	1,223.70	-	11,776.30
			6,000.00	6,000.00	-	908.47	908.47	-	7,091.53
			265,329.78	3,579,416.51	1,481,406.37	772,770.28	7,255,176.65	3,314,088.73	3,805,648.23



P. B. FILMS LTD.
P. B. Films Ltd.
Director

P. B. FILMS LTD.
P. B. Films Ltd.
Director

P. B. FILMS LTD.
P. B. Films Ltd.
Director

P. B. FILMS LIMITED.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Figures in ₹	Figures in ₹
	As at end of current reporting period	As at end of previous reporting period
8 DEFERRED TAX ASSET (NET)		
Deferred tax Asset:		
a) Depreciation on fixed assets as per Companies Act	773,770.28	884,012.92
Less: Depreciation on fixed assets as per Income Tax Act	652,270.33	759,045.55
	<u>121,499.95</u>	<u>124,967.37</u>
Timing Difference		
	74,248.48	35,633.56
Deferred Tax Asset (Opening Balance)	37,543.48	38,614.92
Deferred Tax Asset Created During the Year	<u>111,791.96</u>	<u>74,248.48</u>
Deferred Tax Asset (Net)		
9 LONG TERM LOANS AND ADVANCES		
a) ADVANCES (Recoverable in Cash or in kind or for which value to be received)		
-BUSINESS ADVANCES		
i) Minmayee Entertainment	-	300,000.00
	<u>-</u>	<u>300,000.00</u>
10 TRADE RECEIVABLES		
i) Sundry Debtors	27,076,541.69	-
-Less than 180 Days	839,666.44	-
-More than 180 Days	<u>27,916,208.13</u>	<u>34,248,514.34</u>
11 CASH AND CASH EQUIVALENTS:		
i) Cash in hand	1,999,749.46	2,658,717.96
ii) Balances with banks		
-Axis Bank	(28,400.00)	136,065.22
-Bank Of India	240,063.31	286,853.25
-Standard Chartered Bank	100,000.00	-
-H.D.F.C Bank	20,356.92	13,916.83
	<u>2,331,769.69</u>	<u>3,095,553.26</u>

P. B. FILMS LTD.

Yashraj Agrawal
Director

P. B. FILMS LTD.

Shyamsunder
Director

P. B. FILMS LTD.

Utpal
Director



P. B. FILMS LIMITED.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Figures in ₹	Figures in ₹
	As at end of current reporting period	As at end of previous reporting period
2 SHORT TERM LOANS AND ADVANCES		
a) Advances		
i) Advance to Creditors	330,596.96	280,900.65
ii) T.D.S Receivable A/c	300.00	-
b) Security Deposit		
i) Baishakhi Saha Gtners	30,000.00	30,000.00
ii) Biswajit Ghosh	24,000.00	24,000.00
iii) Brij Mohan Misri	5,000.00	5,000.00
iv) Debajyoti Choudhury	25,000.00	25,000.00
v) Praveen Kumar Singh	-	54,000.00
vi) Veera Myra Singh	-	54,000.00
	<u>414,896.96</u>	<u>472,900.65</u>
3 OTHER CURRENT ASSETS		
i) Work In Progress	15,658,595.60	15,557,596.17
ii) Pre-Paid Car Insurance	15,219.00	16,911.00
iii) Minimum Alternate Tax Paid	29,959.00	29,959.00
iv) Minimum Alternate Tax (A.Y 2012-13)	343,532.00	-
v) Capital Registration Fee	10,000.00	10,000.00
vi) Excess Payment Refund Claim	2,900.00	-
	<u>16,060,205.60</u>	<u>15,614,466.17</u>
4 OTHER INCOME		
i) Interest Received	-	20,171.42
ii) Discount Received	-	43,875.00
iii) Complaint Fee	-	4,446.95
iv) Interest on I.T.Refund	-	37,490.00
v) Profit From Commodity Transaction	16,485,500.00	33,014,304.00
vi) Commission Received	8,056.00	-
	<u>16,493,556.00</u>	<u>33,120,287.37</u>

P. B. FILMS LTD.

Ramesh Agrawal
Director

P. B. FILMS LTD.

Shripadhyaya
Director

P. B. FILMS LTD.

Rajendra
Director



P. B. FILMS LIMITED.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Figures in ₹	Figures in
	As at end of current reporting period	As at end of previous reporting period
15 EMPLOYEE BENEFIT EXPENSES		
i) Director's Remuneration	480,000.00	418,500.00
ii) Salary And Bonus	240,187.00	175,200.00
	<u>720,187.00</u>	<u>593,700.00</u>
16 FINANCE COSTS		
i) Interest on Car Loan	69,551.84	35,856.60
	<u>69,551.84</u>	<u>35,856.60</u>
17 DEPRECIATION & AMORTIZATION EXPENSES		
i) Depreciation	773,770.28	684,012.92
	<u>773,770.28</u>	<u>684,012.92</u>
18 OTHER EXPENSES		
i) Broker Commission	50,000.00	12,000.00
ii) Exhibitor Commission	3,600.00	50,850.00
iii) Office Expense	320,873.00	505,323.00
iv) Payment to Auditors -as Audit Fees	22,472.00	19,663.00
v) Advertising & Publicity	13,690.00	54,047.00
vi) Bank Charges	18,789.13	7,242.77
vii) Car Insurance	21,984.00	19,637.00
viii) Charity Expense	6,503.00	10,251.00
ix) Contribution Charges	-	500.00
x) Conveyance Charges	54,531.00	137,080.00
xi) Courier Charges	53,802.00	45,663.00
xii) Donation A/C	189,500.00	16,600.00
xiii) Exhibitor Share	637,802.57	-
xiv) Filing Fee	6,434.00	14,252.00
xv) General Expenses	23,004.77	55,857.99
xvi) Hall Rent	-	1,982,665.74
xvii) Lawyer Fee	1,000.00	278,000.00
xviii) Preliminary Expenses	-	5,540.00
xix) Printing And Stationery Expense	2,813.00	16,340.36
xx) Print Security Guard	18,200.00	79,870.00
xxi) Professional Fee	118,500.00	99,161.00
xxii) Professional Tax	-	2,500.00
xxiii) Representative Expenses	9,015.00	124,228.00
xxiv) Subscription	55,385.00	50,000.00
xxv) Telephone Charges	153,734.02	156,671.00
xxvi) Commission Paid	6,160.08	-
xxvii) Complaint Fee	3,184.40	-
xxviii) Censor A/C	2,095.00	78,758.00
xxix) Distribution Expenses	3,166.00	2,094.00
xxx) Electricity Charges	31,472.00	61,652.00
xxxi) Wages Expense	10,320.00	1,800.00
xxxii) Office Expenses	-	899,962.07
xxxiii) Production Expenses- Production-10	-	23,152,973.54
xxxiv) Production Expenses- Production-13	-	5,154,467.60
xxxv) P. Tax for Employees	-	3,520.00
xxxvi) Interest on TDS	900.00	-
xxxvii) Interest on Professional Tax	145.00	941.00
xxxviii) Penalty on Professional Tax	1,200.00	1,300.00
xxxix) Xerox Charges	9,244.34	-
xxxx) Other Expenses More More Aajo She Din	2,000.00	-
xxxxi) Production Expenses- Production No: 4	6,692,432.90	-
xxxxii) Production Expense- Production No:16	6,521,238.59	-
	<u>15,065,190.80</u>	<u>33,094,521.27</u>

P. B. FILMS LTD.

P. B. FILMS LTD.

P. B. FILMS LTD.

Ramji Agrawal
Director

Shripadhyaya
Director

Laxmanpalle
Director



P. B. FILMS LIMITED.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Figures in ₹	Figures in ₹
	For the current reporting period	For the previous reporting period
19 EARNING PER SHARE:		
After extraordinary item:		
Profit for the year after tax expense	479,370.43	1,497,927.90
Less:		
Preference dividend payable including dividend tax	-	-
	<u>479,370.43</u>	<u>1,497,927.90</u>
Weighted average number of equity shares	149,750	149,750
Earning per share	3.20	10.00
Before extraordinary item:		
Profit for the year after tax expense	479,370.43	1,497,927.90
Adjustment for		
Extraordinary item (net of tax)	-	-
	<u>479,370.43</u>	<u>1,497,927.90</u>
Less:		
Preference dividend payable including dividend tax	-	-
	<u>479,370.43</u>	<u>1,497,927.90</u>
Weighted average number of equity shares	149,750	149,750
Earning per share	3.20	10.00

P. B. FILMS LTD.

Ramesh Agrawal
Director

P. B. FILMS LTD.

Deepankar
Director

P. B. FILMS LTD.

Ramesh Agrawal
Director



P. B. FILMS LIMITED.
NOTES TO FINANCIAL STATEMENTS

FIXED ASSET

PARTICULARS	RATE OF DEP.	GROSS BLOCK (AT COST)				DEPRECIATION		MET BLOCK AS ON 31/03/2013
		AS ON 01-04-2012	ADDITION DURING THE YEAR		AS ON 31/03/2013	Less Than 180 Days	More Than 180 Days	
			More Than 180 Days	Less Than 180 Days				
TANGIBLE ASSET								
Office Equipments	15.00%	24,756.59	-	-	24,756.59	3,713.49	3,713.49	21,043.10
Computer A/C	60.00%	328,969.28	62,702.00	11,606.00	401,279.28	235,002.77	238,185.17	164,798.11
Electrical Installation	15.00%	206,736.92	52,025.78	16,294.00	275,056.70	38,814.41	40,036.46	235,020.25
Furniture A/C	10.00%	1,153,973.38	74,300.00	-	1,228,273.38	122,827.34	122,827.34	1,105,446.04
Machinery A/C	15.00%	324,731.33	500.00	-	325,231.33	48,784.70	48,784.70	276,446.63
Mobile Mobile	15.00%	6,844.16	-	-	6,844.16	1,026.62	1,026.62	5,817.54
Refrigerator	15.00%	33,653.86	-	-	33,653.86	5,048.09	5,048.09	28,605.87
Skoda Swift	15.00%	1,058,102.15	-	-	1,058,102.15	150,715.32	150,715.32	899,386.83
Water Filter	15.00%	5,014.89	-	-	5,014.89	752.23	752.23	4,262.66
Xerox Machine	15.00%	20,593.94	-	-	20,593.94	4,439.09	4,439.09	16,154.85
Air Conditioner	15.00%	141,712.13	-	-	141,712.13	21,256.02	21,256.82	120,455.31
Television	15.00%	-	26,900.00	-	26,900.00	4,035.00	4,035.00	22,865.00
Samsung Mobile	15.00%	-	13,000.00	-	13,000.00	1,950.00	1,950.00	11,050.00
M Audio Studiophil Av 30	15.00%	-	8,000.00	-	8,000.00	1,200.00	1,200.00	6,800.00
		3,314,088.73	337,427.78	27,902.00	3,689,406.38	644,415.88	4,704.45	2,927,148.18



P. B. FILMS LTD.

Family Agreement
Director

P. B. FILMS LTD.

Director
Director

P. B. FILMS LTD.

Director
Director

P. B. FILMS LIMITED

Notes '1' to '20' annexed to and forming part of the Balance Sheet as at 31st March 2013 and the Profit & Loss Account for the year ended 31st March, 2013

Note:-20

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements:

Accounts of the Company have been prepared on the Historical Cost Convention in accordance with the generally accepted accounting principles, the Accounting Standards and the Provisions of the Companies Act, 1956.

2. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported balances of assets and liabilities as at the date of the financial statements and the reported amounts of income and expenses during the year. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

3. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation thereon. Costs include all expenses incurred to bring the assets to its present location and condition.

4. Depreciation

Depreciation on Fixed Assets is being provided on Written down Value Method at the rates specified in Schedule XIV of the Companies Act, 1956. Depreciation is being provided from the time they came into use

B. NOTES ON ACCOUNTS

1. Contingent Liabilities

NIL

2. Earning/Expenditure in foreign currency

31-03-2013 31-03-2012

(i) Earning in foreign currency:

FOB value of exports

Nil

Nil

(ii) Expenditure in foreign currency:

Foreign Traveling Expenses

Nil

Nil

Stores and Spares

Nil

Nil

P. B. FILMS LTD,

P. B. FILMS LTD,

P. B. FILMS LTD,



P. B. FILMS LIMITED

Notes '1' to '20' annexed to and forming part of the Balance Sheet as at 31st March 2013 and the Profit & Loss Account for the year ended 31st March, 2013

3. Remuneration to Directors

The Company has paid remuneration to its Directors as follows:

Mr. Pankaj Agrawal Rs. 480000/-

4. Earnings per Share

	<u>31-03-2013</u>	<u>31-03-2012</u>
Net Profit during the year (Rs.)	479370.43	1497927.90
Equivalent number of equity Shares of Rs. 10/- each	149750	149750
Earning per share (Rs.)	3.20	10.00

5. Deferred Tax

Deferred tax is recognised on timing difference; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carried forward losses are recognised if there is virtual certainty that there will be sufficient future taxable income available to realize such losses. The Deferred Tax Computation of the company is as follows:

Opening Deferred Tax Asset/ (Liability)	:	74248.48
Deferred Tax Asset/ (Liability) created during the year:		37543.48
Closing Deferred Tax Asset/ (Liability):		111791.96

On the basis of information available with the company, no amount is payable as Small Scale Industrial Undertakings as on 31.03.2013 due for more than 30 days.

Previous years' figures have been regrouped/rearranged wherever necessary.

P. B. FILMS LTD.

Pankaj Agrawal
Director

P. B. FILMS LTD.

Shripadhyaya
Director

P. B. FILMS LTD.

Lijana Wapchi
Director



P. B. FILMS LIMITED

Notes '1' to '20' annexed to and forming part of the Balance Sheet as at 31st March 2013
and the Profit & Loss Account for the year ended 31st March, 2013

8. The head/subhead in the financial statements and statements forming part thereof has been amended / deleted according to its applicability on the company and the requirements of the Schedule VI have been modified accordingly.

Signatures to Note "1" to "20"

For, Agarwal A & Co.

Chartered Accountants

Firm Registration No. 015091C



CA Brijesh K. Bhagat

Partner

Membership No- 058831

Place: Kolkata

Dated: 26th August, 2013

P. B. FILMS LTD.

Ramesh Agarwal
Director

P. B. FILMS LTD.

Shriparvathy
Director

P. B. FILMS LTD.

Chandrasekhar
Director