

**P.B.FILMS LIMITED**

**FINANCIAL STATEMENTS**

**2013-2014**



# P. B. FILMS LTD.

Corporate Identity No. (CIN) : U92100WB2007PLC119040

Email : pbfilms2007@gmail.com

## DIRECTOR'S REPORT

**TO  
THE MEMBERS  
P.B.FILMS LIMITED**

Your directors have pleasure in presenting Annual Report together with the Audited Account for the period ended 31<sup>st</sup> March, 2014.

### FINANCIAL HIGHLIGHTS

The Company has earned profit from the business activities; results for the period are as follows:

	<b>As at the end of current reporting period</b>
Profit / Loss before exceptional and extraordinary items and tax	<b>1,038,568.42</b>
Exceptional Items	
Profit/(loss) before extraordinary items and tax	<b>1,038,568.42</b>
Extraordinary Items	-
Profit before tax	<b>1,038,568.42</b>
Tax expense	
(1) Current tax	-
(2) Minimum Alternate Tax	<b>197,900.00</b>
(3) Deferred tax	<b>3,700.00</b>
Profit/(loss) for the period from continuing operations	<b>836,968.42</b>
Prior Period Adjustment	-
Profit/(loss) of the previous year	<b>(10,137,156.68)</b>
Profit/(loss) carried to Balance-Sheet	<b><u>(9,300,188.26)</u></b>

The directors are hopeful to achieve better results in future.

### DIVIDEND

The Board of Directors of the Company had not declared and paid any dividend for the current financial year.

### AUDITOR'S

M/s Agarwal A & Co., Chartered Accountants, Kolkata has been reappointed as Auditors of the Company to hold the office until the conclusion of the next Annual General Meeting.

### **AUDITOR'S REPORT**

The comments made by the Auditors in their report have been duly explained in the attached notes to Accounts and hence do not need to be dealt with here.

### **PARTICULARS OF EMPLOYEES**

There was no employee of the Company who received remuneration in excess of the limits prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

### **DIRECTORS' RESPONSIBILITY STATEMENT (under sub-section 2AA of Section 217 of the Companies Act, 1956)**

We, the Directors of **P.B.FILMS LIMITED** hereby confirm that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with the proper explanation relating to material departures.
- ii) The Directors have selected such accounting policies and applied them consistently and have made judgments and estimates that are reasonable and prudent so as to give true & fair view of the state of affairs of the Company as at the period ended 31<sup>st</sup> March, 2014 and of the Profit of the company for that period.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts for the period ended 31<sup>st</sup> March, 2014 on a going concern basis.

### **INDUSTRIAL RELATIONS**

Your Directors look forward to continuing participation of employees in the Company's efforts to increase productivity and maintain the high quality of its products.

### **FINANCE AND ACCOUNTS**

The observations made by the Auditors in their Report have been clarified in the relevant notes forming part of the Accounts which are self-explanatory. The Schedule VI of the Companies Act, 1956 has been revised by the Ministry of Corporate Affairs vide its notification is in force and is applicable for all Balance Sheets and Statement of Profit and Loss to be prepared for the financial year commencing on or after April 1, 2011. Therefore, the previous period figures have been regrouped/ re-cast wherever necessary.

### **INTERNAL CONTROL SYSTEMS**

The Company has a proper and well-established accounting and auditing system covering all areas of operation.

### **COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE**

Your Company is continuously working towards building trust with shareholders, employees, customers, suppliers and other stakeholders based on the principles of good corporate governance, viz, integrity, equity, transparency, fairness, disclosures, accountability and commitment to values.

### **APPRECIATION**

Your directors wish to convey their appreciation to all customers, promoters, lenders, trading partners, suppliers and the Government Authorities for their invaluable support and look forward to continued support in future. Your Director wish to place on record their appreciation to employees at all levels for their hard work, dedication and commitment, which has enables the company to march ahead.

### **BONUS SHARES**


During the financial year, the Company has issued Bonus Shares to its shareholders in the ratio of 2:57 amounting to 4267875 shares. The Bonus shares has been issued out of the free reserves of the Company. Amount utilised from Security Premium is Rs. 42678750.00.

For and on behalf of the Board

**P. B. FILMS LIMITED**

  
**Managing Director**

**P. B. FILMS LTD.**

  
**Director**

Place: Kolkata

Date: 01/09/2014

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**AUDITOR'S REPORT**

**To,**  
**The Members of P.B.FILMS LIMITED**

1. We have audited the accompanying financial statements of **P.B.FILMS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31<sup>st</sup>, 2014, the Statement of Profit and Loss and Cash Flow Statement for the period from 1<sup>st</sup> April, 2013 to 31<sup>st</sup> March, 2014 year then ended, and a summary of significant accounting policies and other explanatory information.

2. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

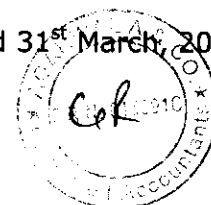
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a.) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b.) In the case of the Profit and Loss Account, of the profit for the period from 1<sup>st</sup> April, 2013 to 31<sup>st</sup> March, 2014.
- c.) In the case of Cash Flow Statement, the cash flow for the year ended 31<sup>st</sup> March, 2014.



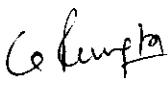
**AGARWAL A & CO.**  
**CHARTERED ACCOUNTANTS**

**209, A.J.C. BOSE ROAD, KARNANI ESTATE**  
**4<sup>TH</sup> FLOOR. ROOM NO.-148**  
**KOLKATA-700017 WEST BENGAL**  
**PHONE: 033 2290-4266/4267/4268**

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7. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by section 227(3) of the Act, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account, subject to confirmation of accounts of all the parties.
- d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) On the basis of written representations received from the directors as on March 31<sup>st</sup>, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31<sup>st</sup>, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**For, Agarwal A & Co**  
Chartered Accountants  
Firm Registration No. 015091C

  
**CA Gautam Rungta**  
Partner  
Membership No- 302851

Place: Kolkata  
Date : 01/09/2014

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**The Annexure referred to in paragraph 1 of the Our Report of even date to the members of P. B. FILMS LIMITED on the accounts of the company for the year ended 31<sup>st</sup> March, 2014.**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. There was no inventory in the company so this clause is not applicable to the company.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business and payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. Based on the audit procedures applied by us and according to the information and explanations provided by the management, the company has not entered into a transaction the needs to be entered in the register maintained under section 301 of the Companies Act.
6. In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company does not have any internal audit system, however in our opinion proper internal control commensurate with its size and the nature of its business.
8. We are informed that the Central Government has not prescribed the maintenance of cost records by the company under clause (d) of sub-section (1) of section 209 of the Act.

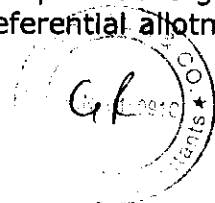


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9. The Company is regular in depositing with the appropriate authorities, undisputed statutory dues. According to the information and explanations given to us no amounts payable in respect of undisputed statutory dues were outstanding for a period of more than six months.
10. In our opinion, after considering effect of qualifications as given in Para 4(d) of Audit Report,
  - a) The Company have accumulated losses of Rs 10137156.68/- as at 31<sup>st</sup> March, 2014;
  - b) The Company has not incurred cash losses during the financial year covered by the audit.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) by the Companies (Auditor's Report) Amendment Order, 2003 are not applicable to the Company.
14. According to information and explanations given to us, the Company is not dealing/trading in Shares, Mutual funds & other Investments. Accordingly the provisions of Clause 4(xiv) of the companies (Auditor's Report) Order 2003 are not applicable to the company.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has raised term loans of Rs 21,74,148.00 during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2014, we report that no funds have been raised on short-term basis by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has made preferential allotment of





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shares amounting to Rs. 3,77,00,000.00 to parties and companies covered in the register maintained under Section 301 of the companies Act 1956.

19. In our opinion and according to the information and explanations given to us, the Company has not issued any secured debentures during the year. Accordingly, the provisions of clause 4(xix) of the Companies (Auditor's Report) Amendment Order, 2003 are not applicable to the company.
20. The Company has not raised any money by public issue during the current financial year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no material fraud on or by the Company has been noticed or reported during the year.

**For, Agarwal A & Co**  
Chartered Accountants  
Firm Registration No:- 015091C

  
**CA Gautam Rungta**  
Partner  
Membership No- 302851

Place: Kolkata  
Date : 01/09/2014

**P. B. FILMS LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2014**

Particulars	Note No.	Figures in	
		As at end of current reporting period	As at end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	81,876,250.00	1,497,500.00
(b) Reserves and Surplus	2	1,573,561.74	43,415,343.32
(c) Share Application Money Received (Pending Allotment)		6,090,000.00	-
<b>(2) Non - Current Liabilities</b>			
(a) Long Term Borrowings	3	2,452,457.68	622,189.89
<b>(3) Current Liabilities</b>			
(a) Trade Payables	4	6,821,319.04	2,264,198.00
(b) Other Current Liabilities	5	156,070.00	1,364,159.36
(c) Short Term Provisions	6	675,030.00	477,130.00
<b>TOTAL</b>		<b>99,644,688.46</b>	<b>49,640,520.57</b>
<b>II. ASSETS</b>			
<b>(1) Non - Current Assets</b>			
(a) Fixed Assets	7	4,973,126.00	2,805,648.23
(b) Deferred Tax Assets (Net)	8	108,091.96	111,791.96
<b>(2) Current Assets</b>			
(a) Trade Receivables	9	7,649,245.36	27,916,208.13
(b) Current Investment	10	18,400,000.00	-
(b) Cash and Cash Equivalents	11	8,910,038.75	2,331,769.69
(c) Short-Term Loans & Advances	12	34,921,223.22	414,896.96
(d) Other Current Assets	13	24,682,963.17	16,060,205.60
<b>TOTAL</b>		<b>99,644,688.46</b>	<b>49,640,520.57</b>

The notes attached form an integral part of the Balance Sheet

20

In accordance with our report attached

**For, Agarwal A & Co.**

Chartered Accountants

Firm Registration No.-015091C

*Gautam Rungta*

**CA Gautam Rungta**

Partner

Membership No.-302851

Place : Kolkata

Date : 01/09/2014

**P. B. FILMS LIMITED**

*Pamaj Agarwal*  
**Managing Director**

**P. B. FILMS LTD.**

*Lenin Agarwal*  
**Director**

**P. B. FILMS LIMITED**

*Kushal Ashikany*  
**Company Secretary**

**P. B. FILMS LIMITED**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2014**

Particulars	Note	Figures in	Figures in
		Current reporting period	Previous reporting period
<b>I</b> Revenue from Operations		30,991,610.44	719,075.87
<b>II</b> Other Income	14	531,830.00	16,493,556.00
<b>III Total revenue (I + II)</b>		<b>31,523,440.44</b>	<b>17,212,631.87</b>
<b>IV</b> Expenses:			
Purchases		2,800,000.00	-
Employee Benefit Expenses	15	915,590.00	720,187.00
Finance Costs	16	85,463.79	69,551.84
Depreciation & Amortization Expenses	17	724,760.23	773,770.28
Other expenses	18	25,959,058.00	15,065,190.80
<b>Total Expenses</b>		<b>30,484,872.02</b>	<b>16,628,699.92</b>
<b>V</b> Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		1,038,568.42	583,931.95
<b>VI</b> Exceptional Items		-	-
<b>VII</b> Profit/(Loss) before extraordinary items and tax (V-VI)		1,038,568.42	583,931.95
<b>VIII</b> Extraordinary Items		-	(38,466.00)
<b>IX</b> Profit before tax (VII-VIII)		1,038,568.42	545,465.95
<b>X</b> Less:- Tax expense:			
-Current tax		-	-
-Provision for MAT		197,900.00	103,639.00
-Deferred tax		3,700.00	(37,543.48)
<b>XI</b> Profit/(Loss) for the period from continuing operations (VII-VIII)		836,968.42	479,370.43
<b>XII</b> Profit/(loss) from discontinuing operations		836,968.42	479,370.43
<b>XIII</b> Tax expense of discontinuing operations		-	-
<b>XIV</b> Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		836,968.42	479,370.43
<b>XV</b> Prior Period Items		-	-
<b>XVI</b> Profit/(loss) of Earlier year		(10,137,156.68)	(10,616,527.11)
<b>XVII</b> Profit/(Loss) for the period (XI + XVI)		(9,300,188.26)	(10,137,156.68)
<b>XVIII</b> Transfer to Statutory Reserve Fund		-	-
<b>XIX</b> Profit Transferred to Balance-Sheet		(9,300,188.26)	(10,137,156.68)
<b>XX</b> Earning per equity share:	19		
(1) Basic		0.18	0.11
(2) Diluted		0.18	0.11

The notes attached form an integral part of the Balance Sheet

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In accordance with our report attached  
**For, Agarwal A & Co.**  
Chartered Accountants  
Firm Registration No.-015091C

*G. Rungta*  
**CA Gautam Rungta**  
Partner  
Membership No.-302851

**P. B. FILMS LIMITED**

*Pankaj Agarwal*  
**Managing Director**

**P. B. FILMS LTD.**

*Sunil Agarwal*

Director

Place: Kolkata  
Date: 01/09/2014

**P. B. FILMS LIMITED**

*Kushal Ashikany*  
**Company Secretary**

**P. B. FILMS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014**

Particulars	Figures in ₹	Figures in ₹
	Current reporting period	Previous reporting period
<b>Cash flows from operating activities</b>		
Profit before Tax and Extra Ordinary Items	1,038,568.42	583,931.95
Adjustments for:		
Depreciation and Amortization Expense	724,760.23	773,770.28
Extraordinary Items	-	(38,466.00)
Prior Period Items	-	-
Preliminary Expenses Written/off	-	-
<b>Operating Profit before Working Capital Change</b>	<b>1,763,328.65</b>	<b>1,319,236.23</b>
<b>Adjustment for Change in</b>		
Trade Receivables	20,266,962.77	6,332,306.21
Short Term Loans & Advances	(34,506,326.26)	58,003.69
Other Current Assets	(8,622,757.56)	(445,739.43)
Trade Payables	4,557,121.04	(740,789.82)
Other Current Liabilities	(1,208,089.36)	(7,006,290.51)
Less:- Taxes Paid	(19,513,089.37)	(1,802,509.86)
<b>Net Cash from Operating Activities</b>	<b>(17,749,760.72)</b>	<b>(483,273.63)</b>
<b>Cash flows from investing activities</b>		
Purchase of Assets	(2,892,238.00)	(265,329.78)
Sale of Investments	-	-
<b>Net cash from investing activities</b>	<b>(2,892,238.00)</b>	<b>(265,329.78)</b>
<b>Cash flows from financing activities</b>		
Increase/(Decrease) in Borrowings	1,830,267.79	(315,180.16)
Increase in Share Capital	80,378,750.00	-
Decrease in Long Term Loans & Advances	-	300,000.00
Decrease in Share Application pending Allotment	6,090,000.00	-
Increase in Security Premium	(42,678,750.00)	-
<b>Net cash from financing activities</b>	<b>45,620,267.79</b>	<b>(15,180.16)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>24,978,269.07</b>	<b>(763,783.57)</b>
<b>Cash and cash equivalents at beginning of reporting period</b>	<b>2,331,769.69</b>	<b>3,095,553.26</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>8,910,038.75</b>	<b>2,331,769.69</b>
<b>Cash &amp; Cash equivalents:</b>	<b>6,578,269.07</b>	<b>(763,783.57)</b>
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market		
Cash on hand and bank balances		
Short term investments		
Cash and cash equivalents as reported		
Effect on exchange rate changes		
<b>Cash and cash equivalents as restated</b>		

In Accordance with our Report attached  
For, Agarwal A & Co.  
Chartered Accountants  
Firm Registration No.-015091C

*Gautam Rungta*  
CA Gautam Rungta  
Partner

Membership No.-302851

**P. B. FILMS LIMITED**  
*Ramesh Agarwal*  
Managing Director

**P. B. FILMS LTD.**  
*Sumit Agarwal*  
Director

**P. B. FILMS LIMITED**  
*Kushal Ashikany*  
Company Secretary

Place: Kolkata  
Date: 01/09/2014

**P. B. FILMS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

Particulars	As at end of current reporting period		As at end of previous reporting period	
	Number	Figures in ₹	Number	Figures in ₹
<b>1 SHARE CAPITAL :</b>				
<b>Authorized:</b>				
Equity shares of Rs. 10/- each				
At the beginning of the reporting period	150000		150000	
Issued during the reporting period	9350000		0	
At the close of the reporting period	9500000	<u>95,000,000.00</u>	150000	<u>1,500,000.00</u>
<b>Issued, subscribed and fully paid up:</b>				
Equity shares of Rs. 10/- each				
At the beginning of the reporting period	149750		149750	
Issued during the reporting period	8037875		-	
Bought back during the reporting period	-		-	
At the close of the reporting period	8187625	<u>81,876,250.00</u>	149750	<u>1,497,500.00</u>
<b>Total</b>		<u>81,876,250.00</u>		<u>1,497,500.00</u>

**Reconciliation of the number of shares & amount outstanding at the beginning & end of the reporting period**

Particulars	Opening	Fresh Issue	Bonus	Other	Closing
Equity Shares with voting rights					
<b>Year ending 31.03.2014</b>					
- Number	149750	3770000	4267875	-	8187625
- Amount	1,497,500.00	37,700,000.00	42,678,750.00	-	81,876,250.00
Equity Shares with voting rights					
<b>Year ending 31.03.2013</b>					
- Number	149750	-	-	-	149750
- Amount	1,497,500.00	-	-	-	1,497,500.00

**Additional Information**

Name of the Person holding more than 5% of the Equity Share Capital	% of Share	Number of Share	% of Share	Number of Share
Swastik Securities & Finance Ltd	0.00%	-	26.38%	39500
Active Tie-Up Private Limited	0.00%	-	13.36%	20000
Omkara Investment Advisory Pvt Ltd	0.00%	-	13.36%	20000
Ratanmani Financial Advisory Pvt Ltd	0.00%	-	20.03%	30000
Standard Barter Pvt Ltd	0.00%	-	13.36%	20000
Nirmalkunj Merchandise Limited	26.39%	2160875	0.00%	-
Premkunj Distributor Limited	25.76%	2109250	0.00%	-

**2 RESERVES & SURPLUS**

a) Security Premium	10,873,750.00	53,552,500.00
b) Profit and Loss Account	(9,300,188.26)	(10,137,156.68)
	<u>1,573,561.74</u>	<u>43,415,343.32</u>

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**P. B. FILMS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

Particulars	Figures in ₹	Figures in ₹
	As at end of current reporting period	As at end of previous reporting period
<b>3 LONG TERM BORROWINGS</b>		
<b>a) Secured Loan</b>		
i) HDFC Car Loan	278,309.68	622,189.89
ii) ICICI Truck Loan	2,174,148.00	-
	<u>2,452,457.68</u>	<u>622,189.89</u>
<b>4 TRADE PAYABLES</b>		
-To Parties	6,821,319.04	2,264,198.00
	<u>6,821,319.04</u>	<u>2,264,198.00</u>
<b>5 OTHER CURRENT LIABILITIES:</b>		
<b>a) For Expenses</b>		
i) Agarwal A & Co.	22,472.00	22,472.00
ii) Rahul R Choudhary & Associates	-	18,062.00
iii) Editfx Studios Pvt Ltd	-	226,107.00
<b>b) For Others</b>		
i) Duties & Taxes	132,388.00	112,498.00
ii) Other Payables	1,210.00	403,259.00
<b>c) Advance from Debtors</b>		
i) Aaditya Arts	-	581,761.36
	<u>156,070.00</u>	<u>1,364,159.36</u>
<b>6 SHORT TERM PROVISIONS</b>		
i) Provision For MAT (A.Y 2012-13)	343,532.00	343,532.00
ii) Provision For MAT (A.Y 2011-12)	29,959.00	29,959.00
iv) Provision For MAT (A.Y 2013-14)	103,639.00	103,639.00
iii) Provision For MAT (A.Y 2014-15)	197,900.00	-
	<u>675,030.00</u>	<u>477,130.00</u>



**P. B. FILMS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

Figures in ₹

PARTICULARS	RATE OF DEP.	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK		
		AS ON 01-04-2013	ADDITION DURING THE YEAR	AS ON 31/03/2014	AS ON 04-2013	01-2013	FOR THE YEAR	Total Depreciation	AS ON 31/03/2013	AS ON 31/03/2014
<b>TANGIBLE ASSET</b>										
Office Equipments	18.10%	8,060.00	-	8,060.00	3,254.57	869.43	4,124.00	4,805.43	3,936.00	
-Fan	18.10%	16,600.00	-	16,600.00	8,787.63	1,414.37	10,202.00	7,812.37	6,398.00	
-LG	18.10%	16,300.00	-	16,300.00	8,642.15	1,385.85	10,028.00	7,657.85	6,272.00	
-Sukam Invertor	18.10%	171,000.00	-	171,000.00	54,937.77	21,007.23	75,945.00	116,062.23	95,055.00	
Air Conditioner	40.00%	728,944.00	161,273.00	890,217.00	477,522.50	133,363.50	610,886.00	251,421.50	279,331.00	
Computer	13.91%	302,238.78	-	302,238.78	62,741.63	33,314.15	96,055.78	239,497.15	206,183.00	
Electrical Installation	18.10%	1,452,258.00	-	1,452,258.00	445,196.76	182,278.24	627,475.00	1,007,061.24	824,783.00	
Furniture	13.91%	386,296.00	10,600.00	396,896.00	106,274.24	39,924.76	146,199.00	280,021.76	250,697.00	
Machinery	13.91%	11,400.00	-	11,400.00	5,507.86	820.14	6,328.00	5,892.14	5,072.00	
Nokia Mobile	13.91%	40,790.00	-	40,790.00	11,817.31	4,030.69	15,848.00	28,972.69	24,942.00	
Refrigerator	25.89%	2,081,552.00	-	2,081,552.00	1,297,392.50	203,019.50	1,500,412.00	784,159.50	581,140.00	
Skoda Superb 1.8 TSI	18.10%	6,000.00	-	6,000.00	1,892.81	744.19	2,637.00	4,107.19	3,363.00	
Water Filter	13.91%	49,920.00	52,305.00	102,225.00	24,442.58	4,939.42	29,382.00	25,477.42	72,843.00	
Xerox Machine	13.91%	26,900.00	-	26,900.00	3,068.07	3,315.93	6,384.00	23,831.93	20,516.00	
Television	13.91%	13,000.00	-	13,000.00	1,223.70	1,638.30	2,862.00	11,776.30	10,138.00	
Samsung Mobile	13.91%	8,000.00	-	8,000.00	908.47	986.53	1,895.00	7,091.53	6,105.00	
M Audio Studiophile Av 30	13.91%	-	1,334,030.00	1,334,030.00	-	45,854.00	45,854.00	-	1,288,176.00	
Truck 1109-0843	-13.91%	-	1,334,030.00	1,334,030.00	-	45,854.00	45,854.00	-	1,288,176.00	
Truck 1109-0844	-	-	-	-	-	-	-	-	-	
		<b>5,319,258.78</b>	<b>2,892,238.00</b>	<b>8,211,496.78</b>	<b>2,513,610.55</b>	<b>724,760.23</b>	<b>3,238,370.82</b>	<b>2,805,648.23</b>	<b>4,973,126.00</b>	

Previous Year

3,314,088.73

773,770.28

2,805,648.23

2,805,648.23

**P. B. FILMS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

Particulars	Figures in ₹ As at end of current reporting period	Figures in ₹ As at end of previous reporting period
<b>8 DEFERRED TAX ASSET (NET)</b>		
<b>Deferred tax Asset:</b>		
a) Depreciation on fixed assets as per Companies Act	724,760.23	773,770.28
Less: Depreciation on fixed assets as per Income Tax Act	736,724.55	652,270.33
Timing Difference	<u>(11,964.33)</u>	<u>121,499.95</u>
Deferred Tax Asset (Opening Balance)	111,791.96	74,248.48
Deferred Tax Asset Created During the Year	<u>(3,700.00)</u>	<u>37,543.48</u>
Deferred Tax Asset (Net)	<u>108,091.96</u>	<u>111,791.96</u>
<b>9 TRADE RECEIVABLES</b>		
i) Sundry Debtors		
-Less than 180 Days	7,365,503.10	27,076,541.69
-More than 180 Days	283,742.26	839,666.44
	<u>7,649,245.36</u>	<u>27,916,208.13</u>
<b>10 CURRENT INVESTMENTS</b>		
Unquoted Shares		
- Investment in Equity Instruments	18,400,000.00	-
Others	<u>18,400,000.00</u>	<u>-</u>
<b>11 CASH AND CASH EQUIVALENTS:</b>		
i) Cash in hand	2,601,969.45	1,999,749.46
ii) Balances with banks		
-Axis Bank	13,457.30	(28,400.00)
-Canara Bank	6,294,612.00	240,063.31
-Standard Chartered Bank	-	100,000.00
-H.D.F.C Bank	-	20,356.92
	<u>8,910,038.75</u>	<u>2,331,769.69</u>

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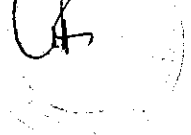
**P. B. FILMS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

Particulars	Figures in ₹	Figures in ₹
	As at end of current reporting period	As at end of previous reporting period
<b>12 SHORT TERM LOANS AND ADVANCES</b>		
<b>a) Advances (Unsecured but considered good)</b>		
<b>- Business Advances</b>		
Outram Properties Private Limited	18,500,000.00	-
Sirius Media Pvt Ltd	15,000,000.00	-
<b>- Other Advances</b>		
Advance to Creditors	13,123.99	330,596.96
T.D.S Receivable A/c	300.00	300.00
Advances against Expenses	992,768.00	-
Others	216,031.23	-
<b>b) Security Deposit</b>		
i) Baishakhi Saha Others	30,000.00	30,000.00
ii) Biswajit Ghosh	24,000.00	24,000.00
iii) Brij Mohan Misri	5,000.00	5,000.00
iv) Debajyoti Choudhury	25,000.00	25,000.00
v) Ruchi Commodities Private Limited	115,000.00	-
	<b>34,921,223.22</b>	<b>414,896.96</b>
<b>13 OTHER CURRENT ASSETS</b>		
i) Work In Progress	23,576,198.17	15,658,595.60
ii) Pre-Paid Car Insurance	13,138.00	15,219.00
iii) Minimum Alternate Tax Paid (A.Y 2011-12)	29,959.00	29,959.00
iv) Minimum Alternate Tax (A.Y 2012-13)	343,532.00	343,532.00
v) Minimum Alternate Tax (A.Y 2013-14)	123,550.00	-
vi) Capital Registration Fee	555,000.00	10,000.00
vii) Excess Payment Refund Claim	28,152.00	2,900.00
viii) Tax Deducted at Source (A.Y 2014-15)	13,434.00	-
	<b>24,682,963.17</b>	<b>16,060,205.60</b>
<b>14 OTHER INCOME</b>		
i) Discount Received	131,830.00	-
ii) In Film Promotion (Service Charges)	400,000.00	-
iii) Profit From Commodity Transaction	-	16,485,500.00
iv) Commission Received	-	8,056.00
	<b>531,830.00</b>	<b>16,493,556.00</b>

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**P. B. FILMS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

Particulars	Figures in ₹ As at end of current reporting period	Figures in ₹ As at end of previous reporting period
<b>15 EMPLOYEE BENEFIT EXPENSES</b>		
• i) Director's Remuneration	<b>480,000.00</b>	480,000.00
ii) Salary And Bonus	<b>435,590.00</b>	240,187.00
	<b>915,590.00</b>	720,187.00
<b>16 FINANCE COSTS</b>		
i) Interest on Car Loan	<b>40,851.79</b>	69,551.84
ii) Interest on Truck Loan	<b>44,612.00</b>	-
	<b>85,463.79</b>	69,551.84
<b>17 DEPRECIATION &amp; AMORTIZATION EXPENSES</b>		
i) Depreciation	<b>724,760.23</b>	773,770.28
	<b>724,760.23</b>	773,770.28

**P. B. FILMS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

Particulars	Figures in ₹	Figures in ₹
	As at end of current reporting period	As at end of previous reporting period
<b>18 OTHER EXPENSES</b>		
i) Booker Commission	50,000.00	50,000.00
ii) Exhibitor Commission	18,120.00	3,600.00
iii) Office Expenses	757,647.00	320,873.00
iv) Payment to Auditors -as Audit Fees	22,472.00	22,472.00
v) Advertising & Publicity	4,073,084.18	13,690.00
vi) Bank Charges	18,829.19	18,789.13
vii) Car Insurance	19,598.00	21,984.00
viii) Charity Expense	14,553.00	6,503.00
ix) Conveyance Charges	26,591.00	54,531.00
x) Courier Charges	-	53,802.00
xi) Donation A/C	-	189,500.00
xii) Exhibitor Share	4,024,638.26	637,802.57
xiii) Filling Fee	15,500.00	6,434.00
xiv) General Expenses	20,213.49	23,004.77
xvi) Legal Charges	1,000.00	1,000.00
xvii) Printing And Stationery Expense	3,599.00	2,813.00
xviii) Print Security Guard	24,570.00	18,200.00
xix) Professional Fee	30,000.00	118,500.00
xx) Representative Expenses	59,385.00	9,015.00
xxi) Subscription	36,511.00	55,385.00
xxii) Telephone Charges	151,810.82	153,734.02
xxiii) Commission Paid	11,757.98	6,160.08
xxiv) Complaint Fee	3,986.67	3,184.40
xxv) Censor A/C	-	2,095.00
xxvi) Distribution Expenses	2,707,951.02	3,166.00
xxvii) Electricity Charges	16,090.00	31,472.00
xxviii) Wages Expense	-	10,320.00
xxix) Interest on TDS	50,272.00	900.00
xxx) Interest on Professional Tax	134.00	145.00
xxxii) Penalty on Professional Tax	900.00	1,200.00
xxxiii) Xerox Charges	5,568.18	9,244.34
xxxiv) Other Expense Mone Pore Aajo She Din	-	2,000.00
xxxv) Paper Publicity	-	6,692,432.90
xxxvi) Production Expense- Production No:19	13,099,219.21	6,521,238.59
xxxvii) Annual Maintenance Charges	20,225.00	-
xxxix) Consultancy Charges	572,800.00	-
xxxxii) Custodial Fees	6,742.00	-
xxxxiii) Employer Professional Tax	2,500.00	-
xxxxiv) Repairs & Maintenance	14,080.00	-
xxxxvi) Repairs & Maintenance -Computer	33,766.00	-
xxxxvii) Rounding Off	-	-
xxxxviii) Joining Fees	44,944.00	-
	<b>25,959,058.00</b>	<b>15,065,190.80</b>



**P. B. FILMS LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

Particulars	Figures in ₹	Figures in ₹
	For the current reporting period	For the previous reporting period
<b>19 EARNING PER SHARE:</b>		
After extraordinary item:		
Profit for the year after tax expense	836,968.42	479,370.43
Less:		
Preference dividend payable including dividend tax	-	-
	<u>836,968.42</u>	<u>479,370.43</u>
Adjusted Weighted average number of equity shares	4,718,693	4,417,625
Adjusted Earning per share	0.18	0.11
Before extraordinary item:		
Profit for the year after tax expense	836,968.42	479,370.43
Adjustment for		
Extraordinary item (net of tax)	-	-
	<u>836,968.42</u>	<u>479,370.43</u>
Less:		
Preference dividend payable including dividend tax	-	-
	<u>836,968.42</u>	<u>479,370.43</u>
Weighted average number of equity shares	4,718,693	4,417,625
Adjusted Earning per share	0.18	0.11

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# P. B. FILMS LIMITED

Notes '1' to '19' annexed to and forming part of the Balance Sheet as at 31st March 2014 and the Profit & Loss Account for the year ended 31st March, 2014

## Note:-19

### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

#### A. SIGNIFICANT ACCOUNTING POLICIES

##### 1. Basis of Preparation of Financial Statements:

Accounts of the Company have been prepared on the Historical Cost Convention in accordance with the generally accepted accounting principles, the Accounting Standards and the Provisions of the Companies Act, 1956.

##### 2. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported balances of assets and liabilities as at the date of the financial statements and the reported amounts of income and expenses during the year. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

##### 3. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation thereon. Costs include all expenses incurred to bring the assets to its present location and condition.

##### 4. Depreciation

Depreciation on Fixed Assets is being provided on Written down Value Method at the rates specified in Schedule XIV of the Companies Act, 1956. Depreciation is being provided from the time they came into use

#### B. NOTES ON ACCOUNTS

##### 1. Contingent Liabilities

NIL

##### 2. Earning/Expenditure in foreign currency

	31-03-2013	31-03-2014
(i) Earning in foreign currency:		
FOB value of exports	Nil	Nil
(ii) Expenditure in foreign currency:		
Foreign Traveling Expenses	Nil	Nil
Stores and Spares	Nil	Nil

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## P. B. FILMS LIMITED

Notes '1' to '19' annexed to and forming part of the Balance Sheet as at 31st March 2014 and the Profit & Loss Account for the year ended 31st March, 2014

### 3. Remuneration to Directors

The Company has paid remuneration to its Directors as follows:

Mr. Pankaj Agrawal Rs. 480000/-

### 4. Earnings per Share

	<u>31-03-2014</u>	<u>31-03-2013</u>
i) Net Profit during the year (Rs.)	836968.42	479370.43
ii) Equivalent number of equity Shares of Rs. 10/- each	4718693	4417625
iii) Adjusted Earning per share (Rs.)	0.18	0.11

### 5. Deferred Tax

Deferred tax is recognised on timing difference; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carried forward losses are recognised if there is virtual certainty that there will be sufficient future taxable income available to realize such losses. The Deferred Tax Computation of the company is as follows:

Opening Deferred Tax Asset/ (Liability) :	111791.96
Deferred Tax Asset/ (Liability)	(3700.00)
Created during the year:	
Closing Deferred Tax Asset/ (Liability) :	108091.96

6. On the basis of information available with the company, no amount is payable to Small Scale Industrial Undertakings as on 31.03.2014 due for more than 30 days.

7. During the financial year, the shareholders of the company has been changed by more than 85% of the existing shareholders.

### 8. Advances

The Company has given business advance to the following party:-

I) Outram Properties Pvt Ltd	: 1,85,00,000.00
II) Sirius Media Pvt Ltd.	: 1,50,00,000.00



## P. B. FILMS LIMITED

Notes '1' to '19' annexed to and forming part of the Balance Sheet as at 31st March 2014 and the Profit & Loss Account for the year ended 31st March, 2014

### 9. ADDITIONAL BONUS SHARES

During the financial year, the Company has issued Bonus Shares to its shareholders in the ratio of 2:57 amounting to 4267875.00 shares. The Bonus shares has been issued out of the free reserves of the Company. Amount utilised from Security Premium is Rs. 42678750.00.

NAME	No of Bonus Shares
1) Pankaj Agarwal	1,41,360
2) Sujata Agarwal	285
3) Shyam Lal Agarwal	285
4) Dinesh Kumar Agarwal	285
5) Biplab Goswami	285
6) Premkunj Distributor Ltd	20,37,750
7) Nirmalkunj Merchandise Ltd	20,87,625

10. Previous years' figures have been regrouped/rearranged wherever necessary.

11. The head/subhead in the financial statements and statements forming part thereof has been amended / deleted according to its applicability on the company and the requirements of the Schedule VI have been modified accordingly.

Signatures to Note "1" to "19"

**For, Agarwal A & Co.**

Chartered Accountants

Firm Registration No. 015091C

*CA Rungta*



**CA Gautam Rungta**

Partner

Membership No- 302851

Place: Kolkata

Dated: 01/09/2014

**P. B. FILMS LIMITED**

*Pamraj Agarwal*  
Managing Director

**P. B. FILMS LTD.**

*Devraj Agarwal*

Director

**P. B. FILMS LIMITED**

*Kushal Ashikany*  
Company Secretary